

PI (ANNEXURE-A)**REMARKS FOR PI-240308923 FOR SET OF THRUST BEARING SPRING OF PALAMURU
LIS STAGE-2&3**

(1) A PENALTY OF 0.5% OF P.O. VALUE SHALL BE IMPOSED OR LEVIED ON EACH WEEK OR PART THERE-OF FOR DELAY IN SUPPLY FROM P.O. DELIVERY DATE. THIS IS SUBJECT TO A MAXIMUM OF 10% OF P.O. VALUE.

(2) THE TOTAL VOLUME OF WORK SHALL BE DISTRIBUTED AMONG QUALIFIED VENDORS ACCORDING TO THE FORMULA GIVEN BELOW.

L1 – 60 % (4848 Nos.)

L2 – 40 % (3232 Nos.)

THE SHARE OF THE L1 VENDOR SHALL AT ALL TIMES TO BE KEPT JUST ABOVE 60 % TO THE EXTENT POSSIBLE.

ALL PROCUREMENT SHALL BE DONE AT THE L1 RATE.

IN CASE THE L2 VENDOR REFUSES TO SUPPLY THE ITEM AT THE L1 RATE, THE VENDOR WILL BE REMOVED FROM CONSIDERATION AND THE NEXT L2 VENDOR WILL BE CONSIDERED.

IN CASE ALL THE OTHER QUALIFIED VENDORS REFUSE TO SUPPLY AT THE L1 RATE, 100% OF THE PROCUREMENT SHALL BE DONE FROM THE L1 VENDOR.

(3) TWO PART BID SHALL BE OBTAINED.

(4) ITEM IS NOT AVAILABLE IN GEM.

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